

CHARTWAY

FEDERAL CREDIT UNION



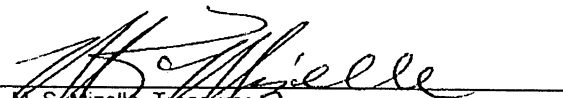
STATEMENT OF FINANCIAL CONDITION
as of December 31, 2011

	CREDIT UNION CONSOLIDATED	PRIOR MONTH CONSOLIDATED
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,058,067,244	\$ 1,028,800,025
Cash and Equivalents.....	59,113,276	58,430,351
Investments.....	649,600,265	638,375,459
Accrued Income.....	6,482,584	6,254,915
Prepaid and Deferred Expenses.....	6,337,981	6,281,055
Fixed Assets.....	26,471,220	27,508,672
Other Real Estate Owned.....	6,615,705	6,126,855
Other Assets.....	93,807,029	93,789,086
	<u>\$ 1,906,495,304</u>	<u>\$ 1,865,566,420</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 9,942,802	\$ 10,052,942
Other Liabilities.....	8,527,080	2,317,364
Total Liabilities.....	<u>\$ 18,469,882</u>	<u>\$ 12,370,306</u>
EQUITY		
Members' Shares.....	1,757,785,967	1,724,270,110
Retained Earnings.....	130,239,454	128,926,004
Total Equity.....	<u>\$ 1,888,025,421</u>	<u>\$ 1,853,196,114</u>
	<u>\$ 1,906,495,304</u>	<u>\$ 1,865,566,420</u>

INCOME STATEMENT
For the period ended December 31, 2011

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 5,183,988	\$ 59,466,100
Interest on Investments.....	301,891	3,691,107
	<u>5,485,880</u>	<u>63,157,206</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,248,192	15,824,712
NET INTEREST INCOME.....	4,237,688	47,332,494
PROVISION FOR LOAN LOSSES.....	486,962	9,466,962
NET INTEREST INCOME AFTER PROVISION.....	3,750,726	37,865,532
NON-INTEREST INCOME.....	3,070,815	27,062,137
	<u>6,821,541</u>	<u>64,927,669</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,390,688	30,177,271
Operations.....	1,730,662	18,944,947
Occupancy.....	456,903	5,294,031
	<u>5,578,253</u>	<u>54,416,248</u>
INCOME FROM OPERATIONS.....	1,243,287	10,511,421
NON-OPERATING INCOME/EXPENSES.....	77,940	(3,720,950)
NET INCOME.....	<u>\$ 1,321,227</u>	<u>\$ 6,790,470</u>

Cost of Funds = .84%


M. S. Mizelle, Treasurer

UNAUDITED STATEMENT