

CHARTWAY

FEDERAL CREDIT UNION



STATEMENT OF FINANCIAL CONDITION
as of March 31, 2012

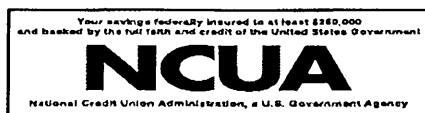
	CREDIT UNION CONSOLIDATED	PRIOR MONTH CONSOLIDATED
ASSETS		
Loans to Members, Net of Allowance for Loan Losses...	\$ 1,122,748,613	\$ 1,104,289,601
Cash and Equivalents.....	60,041,389	63,059,446
Investments.....	632,344,104	624,388,191
Accrued Income.....	6,156,768	6,148,137
Prepaid and Deferred Expenses.....	6,574,637	6,685,800
Fixed Assets.....	26,313,577	26,393,337
Other Real Estate Owned.....	4,897,928	5,164,349
Other Assets.....	93,777,300	93,818,565
	<u>\$ 1,952,854,315</u>	<u>\$ 1,929,947,425</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 13,735,681	\$ 12,195,565
Other Liabilities.....	7,528,375	6,858,932
Total Liabilities.....	<u>\$ 21,264,057</u>	<u>\$ 19,054,497</u>
EQUITY		
Members' Shares.....	1,798,623,743	1,779,573,709
Retained Earnings.....	132,966,515	131,319,219
Total Equity.....	<u>\$ 1,931,590,258</u>	<u>\$ 1,910,892,928</u>
	<u>\$ 1,952,854,315</u>	<u>\$ 1,929,947,425</u>

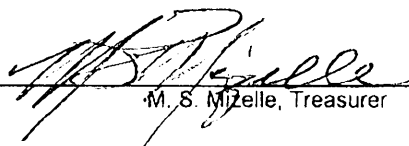
INCOME STATEMENT

For the period ended March 31, 2012

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 5,001,312	\$ 15,152,712
Interest on Investments.....	318,199	739,657
	<u>5,319,512</u>	<u>15,892,369</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,175,066	3,572,697
NET INTEREST INCOME.....	4,144,445	12,319,671
PROVISION FOR LOAN LOSSES.....	744,667	2,234,000
NET INTEREST INCOME AFTER PROVISION.....	3,399,779	10,085,671
NON-INTEREST INCOME.....	2,909,497	6,451,474
	<u>6,309,276</u>	<u>16,537,145</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	2,481,362	7,291,827
Operations.....	1,483,263	4,815,688
Occupancy.....	448,347	1,392,559
	<u>4,412,971</u>	<u>13,500,074</u>
INCOME FROM OPERATIONS.....	1,896,305	3,037,071
NON-OPERATING INCOME/EXPENSES.....	(231,955)	(301,264)
NET INCOME.....	<u>\$ 1,664,350</u>	<u>\$ 2,735,807</u>

Cost of Funds = .68%




M. S. Mizelle, Treasurer

UNAUDITED STATEMENT